

CASESTUDY

GLOBAL FINANCIAL SERVICES



EFFICIENT & EFFECTIVE SOLUTIONS

CHALLENGE

Month-end GL tie point adjustments must be booked in the financial system in the closing accounting period, but without allowing regular users to book other transactions against that old month. Historically, Department of State waited until after-hours when they could lock-out most users, then opened the old month so the adjustments could be applied.

SOLUTION

MIL staff developed, tested, and implemented a new relationship edit in the system that allows the closing month to be opened, but prohibits all transactions except for those with specific characteristics of the tie point adjustment journal vouchers, including document numbering convention and document type.

BENEFIT

This new approach allows the adjustments to be done during the day when users are in the system. This prevents the need for overtime and off-hours work, and allows the sensitive month end work to be done when more staff is in the office and available to support if anything goes wrong. It also results in month-end reports being generated earlier, and so available to the user community earlier.